

LOAN APPLICATION FORM

Loan Type (✓)

7

Ordinary Loan

11

Personal Loan

Particulars of the Member (To be completed in ink) Membership no: _____

First Names: _____ Surname: _____ Application Date: _____

Omang No:

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 Gender ☐ M ☐ F Date of Birth

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Retirement Date

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Employer: _____ Department: _____ Work Tel:

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Next of Kin: Names: _____ Surname: _____ Relationship: _____

Next of Kin Contacts:

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Postal, Physical Address & Contacts

Street / Ward: _____ Plot No: _____ Town/Village: _____

[illegible]

Loan Information

Amount Applied for (P_____)(In words) _____

Loan Purpose: _____

Bank Details

Bank Name:_____ Branch Name:_____ Branch Code:

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[illegible]

Member Signature: _____ Date: _____

Recommendation: _____

Names(Staff member)

Signature

Date

OFFICIAL USE ONLY

Loan Appraisal

Outstanding loan P: _____ Entitlement Under (1:3)P _____

Savings Balance P: _____ Existing Loan Balance P _____

Net Pay after take home P: _____

CALCULATIONS & PAYMENT PLAN

Duration (Months): _____ Dividing Factor: _____ Monthly Installment P _____

Average Interest P _____ Total Interest P _____

CREDIT COMMITTEE

Amount Applied for P _____ Amount Approved P _____

Reason for Disapproval (if any) _____

Remarks to the Management Committee (if any) _____

Committee Members Present (Credit Committee)

1. _____ Signature _____ Date: _____

2. _____ Signature _____ Date: _____

3. _____ Signature _____ Date: _____

4. _____ Signature _____ Date: _____

5. _____ Signature _____ Date: _____

Payment Approval (Management board authorized Signatories)

1. _____ Signature _____ Date: _____

2. _____ Signature _____ Date: _____

3. _____ Signature _____ Date: _____

4. _____ Signature _____ Date: _____

ACKNOWLEDGEMENT OF DEBT

MEMBER'S NAME: _____ OMANG: _____

MEMBERSHIP NO: _____ LOAN AMOUNT: P _____ Interest: P _____ Duration P _____

Please note that you will be obliged to pay an installment plus interest of P _____ on _____ (on the same day of each month) until the final settlement. In case you are to resign from the Public Service, the balance will become immediately due and payable on demand. The statement of demand signed by the Board Chairperson or any other authorized official showing any sum due to Itshetseng Savings and Credit Cooperative Society Ltd under this condition shall be conclusive evidence that such loan is in fact due and owing.

I _____ acknowledge receipt of P _____ (plus interest) as a loan amount agree to all other requirement stipulated in this agreement and the loan policy.

Signed: _____ Date: _____
(Borrower)